



EASYCASH CONTINUES GROWTH AND EXPANSION STRATEGY ACROSS EUROPE WITH THE BACKING OF INGENICO, A LEADING POS TERMINAL PROVIDER

Ratingen, Germany, 25 September 2009 – easycash, a German payment service provider, today announced that Ingenico, one of the leading POS terminal providers, has reached agreement with global private equity firm Warburg Pincus to acquire 100% of easycash for an enterprise value of €290 million.

easycash offers customised card-based payment and loyalty solutions to customers including some of the leading German retailers. Since Warburg Pincus' investment in 2006, easycash has broadened its service offering to more than 82,000 merchant customers. It has strengthened its market position through a combination of organic growth initiatives and made six acquisitions including Experian Loyalty Solutions, as well as Siemens' card payment activities. Under the ownership of Warburg Pincus, the number of easycash's employees has almost doubled from 190 to 350 while total transaction volumes have increased from 670 million in 2006 to more than 1 billion representing a value in excess of €55 billion.

With the backing of Ingenico as its new shareholder, easycash will be able to continue to pursue its expansion strategy and strengthen its position in the POS payment services markets. The company is broadening its reach and entering new business segments including credit card acquiring and third party credit scoring services. The business has expanded significantly in the last few years.

Siegfried Heimgärtner, Chief Executive Officer of easycash added: "In partnership with Warburg Pincus, we have been able to rapidly grow easycash, taking it from strength to strength and we are extremely grateful for their support. For easycash, joining Ingenico represents an unique opportunity to strengthen our position in Germany, and to leverage on Ingenico's reputation and international presence to meet our customer needs globally and to expand abroad."

Jeremy Young, Managing Director of Warburg Pincus in Europe said: "Our extensive experience in the financial technology sector and history of growing companies over the long term has enabled easycash to undertake a period of significant growth both organically and through acquisitions and to consolidate its position as a major participant in the German payment sector. The firm's experience with easycash exemplifies our growth-oriented investment strategy and is consistent with our approach across our portfolio in Germany. We are very proud that under our ownership, easycash management has been able to foster its strong position in the German payment solution market. Being part of Ingenico Group, easycash will have the opportunity to move forward and expand internationally."

Philippe Lazare, Chief Executing Officer of Ingenico, commented: "The acquisition of easycash is a major step in the strategic development of our Group. This will enable us to accelerate our presence in the payment solutions, and to grow our activities in Germany, one of the most promising payment markets in Europe. Finally, this acquisition will enhance value for our shareholders from the first year."

The transaction is expected to close subject to regulatory review and customary closing conditions. Ingenico was advised by Leonardo & Co. Warburg Pincus was advised by UBS Investment Bank.

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Notes to editors:

About easycash

easycash has been providing card-based payment solutions at the point of sale since 1992. As a payment service provider in Germany, the company has built its success around providing its customers with services and products tailored to their specific needs. They have come to rely on easycash for innovative solutions, a full range of services, and stable processes in all relevant channels.

The company based in Ratingen, Germany, has a total of 350 employees at three locations, processes in excess of 1 billion transactions a year representing a value of more than €55 billion and operates 215,000 POS terminals. Further information is available at www.easycash.com

About Warburg Pincus

Warburg Pincus is a leading global private equity firm. The firm has more than \$25 billion in assets under management. Its active portfolio of more than 100 companies is highly diversified by stage, sector and geography. Warburg Pincus is a growth investor and an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 12 private equity funds which have invested more than \$29 billion in more than 600 companies in 30 countries.

Since the firm's first European transaction in 1983, Warburg Pincus has invested more than \$5 billion in European companies, including investments in Kontron AG (DAX: KBC) , Powerwind GmbH, Ziggo, Loyalty Management Group, WNS Global Services (NYSE: WNS), Eurand (NASDAQ: EURX), Zentiva (LSE: ZEND and PSE: ZENTIVA) and Channel 5 Broadcasting Ltd.

Warburg Pincus has invested more than \$10 billion globally in technology, media and telecommunications, including investments in Nuance (NASDAQ: NUAN), Metavante (NYSE: MV), Bharti Airtel (BSE: BRTI), NeuStar (NYSE: NSR), UGS and BEA Systems.

The firm has offices in Beijing, Frankfurt, Hong Kong, London, Mumbai, New York, San Francisco, Shanghai and Tokyo. For more information, please visit www.warburgpincus.com

About Ingenico

Ingenico is the world's leading provider of payment solutions, with over 15 million terminals deployed across the globe. Delivering the very latest secure electronic payment technologies, transaction management and the widest range of value added services, Ingenico is shaping the future direction of the payment solutions market. Leveraging on its global presence and local expertise, Ingenico is reinforcing its leadership by taking banks and businesses beyond payment through offering comprehensive solutions, a true source of differentiation and new revenues streams. For more information, visit www.ingenico.com