



LONDON, March 27, 2009 - Warburg Pincus, the global private equity firm, today completed its purchase of a 15.71% stake in Premier Foods plc, the UK's largest food producer, through a combination of firm and conditional placing under the Placing and Open Offer and Firm Placing announced on March 5th, as well as open market purchases. The total amount invested is £99 million and Warburg Pincus has the right to nominate one member to the board of directors of the food company.

"Warburg Pincus has a successful track record as a minority shareholder partnering with management to create value, said Steve Coates, managing director, Warburg Pincus." "We look forward to being a long term, engaged investor in Premier Foods. We believe that this is a resilient business with strong management and excellent brands. The new capital structure provides the company with a platform for growth."