



中華映管股份有限公司  
CHUNGHWA PICTURE TUBES, LTD.

Issuer : CPT

Date : 2007/09/16

**PROPOSED US\$250 MILLION INVESTMENT IN CHUNGHWA  
PICTURE TUBES, LTD. BY WARBURG PINCUS**

TAIPEI, 16 September 2007 – Chunghwa Picture Tubes, Ltd. (“CPT”) today announced that it has entered into a definitive agreement to introduce Warburg Pincus as a strategic investor in CPT.

Warburg Pincus, one of the world’s leading private equity investors, will make an investment of US\$250 million (NT\$8.27 billion) in CPT through privately placed convertible bonds to be issued by CPT.

CPT is one of the world’s leading TFT-LCD manufacturers, and has been in the display industry for over 30 years. Since 2003, CPT has invested US\$4.12 billion in building two 4.5G fabs, one 4.5G color filter fab, one 6G fab and one 6G color filter fab. CPT has a focused strategy of targeting niche segments in the industry, within the IT, TV, and small/medium segments. With a highly experienced engineering team, CPT is one of the cost leaders in the industry and is able to maintain flexible production lines to cater for changing customer needs. CPT intends to leverage Warburg Pincus’ global network and financial management expertise to further enhance its business.

Mr. W.S. Lin, Chairman of CPT, said: “We are excited to have Warburg Pincus as our long-term partner. Warburg Pincus’ commitment to the investment demonstrates its confidence in CPT’s prospects, as well as its business strategy.”

Mr. Rajiv Ghatalia, Managing Director of Warburg Pincus, added: “We are impressed by CPT’s management team and its unique positioning in the TFT-LCD sector. We are committed to assist CPT’s management as it executes its focused business strategy. We look forward to a mutually beneficial relationship that will further enhance CPT’s position in the industry.”

The investment by Warburg Pincus is subject to certain conditions precedent, including the approval by CPT's shareholders. An extraordinary shareholders meeting will be convened by CPT on November 19, 2007.

ABN AMRO is acting as the sole financial adviser to CPT.

#### *About CPT*

CPT is one of the leading TFT-LCD companies in Taiwan, which is involved in the production and sale of a wide range of TFT-LCD panels. Its main customers are global companies such as Samsung, TPV, LG Electronics, Philips, Dell, Sony and others. CPT is listed on the Taiwan Stock Exchange with a market capitalization of approximately US\$2.1 billion (NT\$69.3 billion).

#### *About Warburg Pincus*

Warburg Pincus has been a leading private equity investor since 1971. The firm currently has more than US\$20 billion of assets under management. Since inception, Warburg Pincus has invested more than US\$26 billion in more than 575 companies in 30 countries and across a range of sectors, including technology, media and telecommunications, healthcare, consumer and retail, industrial, financial services, energy and real estate.

Warburg Pincus has a long history as a leading investor in the information and communication technology sectors. The firm has invested more than US\$3.5 billion in Asia since 1994 and, in the past four decades, more than US\$12 billion in technology, media and telecommunications companies, including investments in BEA Systems, Bharti Tele-Ventures, Cassatt, NeuStar, RDA Micro, Raza Microelectronics, Telcordia, UGS, VERITAS Software and WNS. Warburg Pincus, which was founded in 1966, has more than 60 partners and more than 150 professionals in offices in Beijing, Frankfurt, Hong Kong, London, New York, Mumbai, San Francisco, Shanghai and Tokyo. For more information, visit [www.warburgpincus.com](http://www.warburgpincus.com).

#### **For any enquiries:**

**Investor Relations**

Jason Huang

[huangtw@cptt.com.tw](mailto:huangtw@cptt.com.tw) (03)367-5151 ext.3238