

WARBURG PINCUS

# Initial Public Offerings

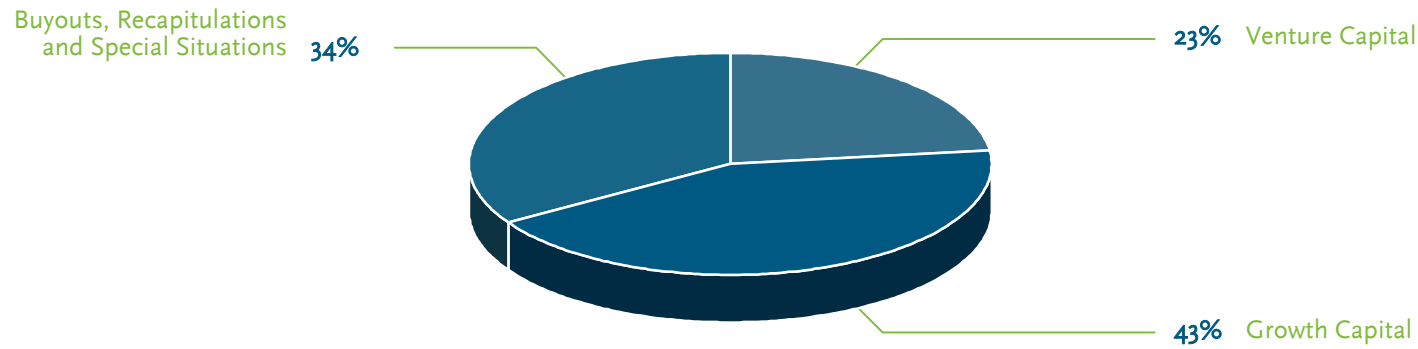
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A List of Our IPOs Since Inception

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## Investing in Management

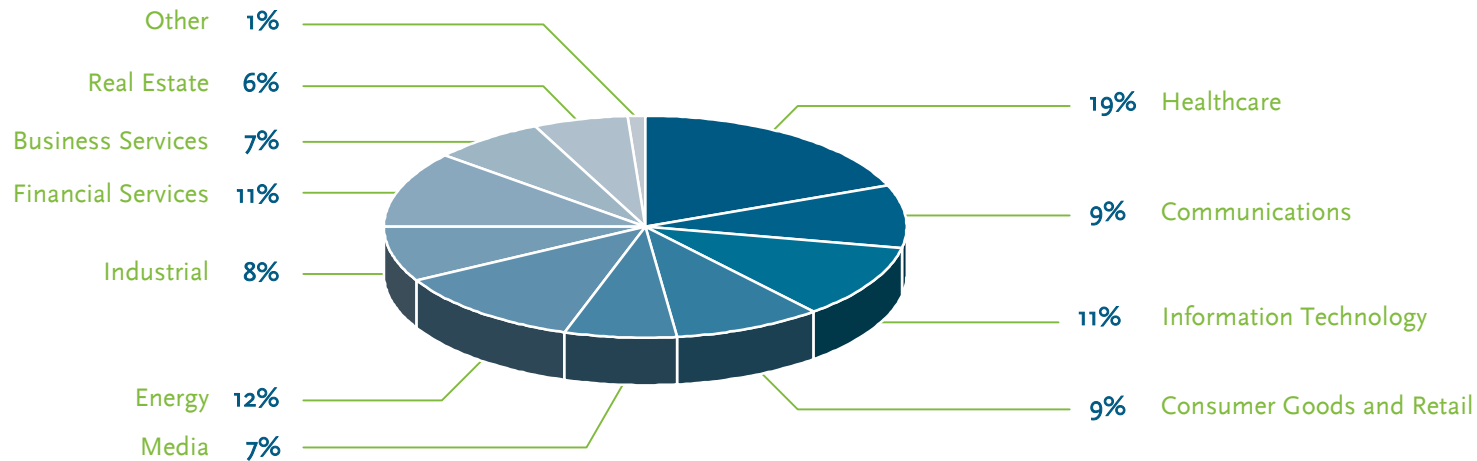
Warburg Pincus invests globally at all stages of a company's life-cycle.



Based on dollars invested since inception

## Investing in Industry

Warburg Pincus invests globally across core industry sectors at any stage of a company's life-cycle.



Based on dollars invested since inception

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Bill Barrett	5	Kyphon (Medtronic)	5	Tandem Computers	8
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Cambridge NeuroScience	7	LG Card	5	Transition Systems (Eclypsis)	7
CCC Information Services	8	Marine Drilling Company	8	Transkaryotic Therapies	7
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Covad Communications	6	NeuStar	5	Ventro (NexPrise/Chemdex)	6
DB Corp	5	Newfield Exploration	7	Vestar	8
DexCom	5	NeXagen (NeXstar/Gilead)	7	VitalCom (DataCritical)	7
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CCC Information Services	1983	NASDAQ	8
Cobalt Group	1999	NASDAQ	6
Vanstar (InaCom)	1996	NYSE	7
WNS	2006	NYSE	5

### Communications Systems and Services

AsiaInfo	2000	NASDAQ	6
Avaya	2000	NYSE	6
Bharti Tele-Ventures	2002	BSE/DSE/NSE	5
Bridge Communications (3 Com)	1985	NASDAQ	8
Covad Communications	1999	NASDAQ	6
Esprit (Global TeleSystems Group)	1997	NASDAQ/ EASDAQ	6
LCI International (Qwest)	1993	NASDAQ	7
Netia	1999	NASDAQ	6
NeuStar	2005	NYSE	5
StarTel (Comverse Techno)	1983	NASDAQ	8
TresCom (Primus Tele. Group)	1996	NASDAQ	7

### Computer Systems

Amdax/Ungermann-Bass	1983	NASDAQ	8
Four-Phase Systems	1976	NASDAQ	8
Tandem Computers	1977	NYSE	8

### Consumer

Allied Supermarkets	1986	NYSE	8
Babbage's	1988	NASDAQ	8
China Hui Yuan Juice	2007	HKSE	5
Intime Department Stores	2007	HKSE	5

COMPANY NAME	IPO DATE	STOCK EXCHANGE	PAGE NO.
<b>Education</b>			
Bridgepoint Education	2009	NYSE	5
Scientific Learning	1999	NASDAQ	6
SkillSoft	2000	NASDAQ	6

### Energy and Natural Resources

Bill Barrett	2004	NYSE	5
ElectroMagnetic GeoServices	2007	OSE	5
Encore Acquisition Partners	2001	NYSE	6
Marine Drilling Company	1989	NASDAQ	8
Newfield Exploration	1993	NYSE	7
Petrotec Biodiesel	2006	Frankfurt	5
Spinnaker Exploration	1999	NYSE	6
Targa Resources Partners	2007	NASDAQ	5

### Financial Services

LG Card	2002	KSE	5
NOVA Information Systems	1996	NYSE	7
RenaissanceRe	1995	NYSE	7

### Healthcare Services

Allied Clinical Laboratories	1990	NASDAQ	8
Alta Health Strategies	1991	NASDAQ	8
Medical Staffing Network	2002	NYSE	5
TheraTX	1994	NASDAQ	7
U.S. HealthCare	1983	NASDAQ	8
Value Health	1991	NASDAQ	7

### Industrial

Eagle Brand Holdings	1999	SGX	6
Hong Leong Asia	1998	SGX	6
Kasen International	2005	HKSE	5
Knoll	2004	NYSE	5
Knoll	1997	NYSE	6
Panavision	1996	NYSE	6
Polypore	2007	NYSE	5
TransDigm	2006	NYSE	5

COMPANY NAME	IPO DATE	STOCK EXCHANGE	PAGE NO.
<b>Life Sciences</b>			
AgriDyne (Biosys)	1992	NASDAQ	7
Altus Pharmaceuticals	2006	NASDAQ	5
Biotechnology Development Corp.	1983	NASDAQ	8
Cambridge NeuroScience	1991	NASDAQ	7
CN Biosciences	1996	NASDAQ	7
Flamel Technologies	1996	NASDAQ	7
InterMune Pharmaceuticals	2000	NASDAQ	6
NeXagen (NeXstar/Gilead)	1994	NASDAQ	7
Oxford GlycoSciences Group	1998	LSE	6
Sunesis Pharmaceuticals	2005	NASDAQ	5
Synergen	1986	NASDAQ	8
Transkaryotic Therapies	1996	NASDAQ	7
Ventro (NexPrise/Chemdex)	1999	NASDAQ	6
ZymoGenetics	2002	NASDAQ	5

### Media and Information Services

ARI Networks	1991	NASDAQ	8
Audio Visual Service (Caribiner)	1996	NYSE	7
Comcast UK Cable (NTL)	1994	NASDAQ	7
DB Corp	2009	BSE	5
EarthWeb (Dice)	1998	NASDAQ	6
Information Holdings	1998	NYSE	6
Journal Register	1997	NYSE	6
MediaNation (Top Result Promotions)	2002	HKSE	5
Radio Unica Communications	1999	NASDAQ	6
Rediff Communication	2000	NASDAQ	6
Renaissance Communications	1994	NASDAQ	7
StarMedia Network	1999	NASDAQ	6

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COMPANY NAME	IPO DATE	STOCK EXCHANGE	PAGE NO.
<b>Medical Devices</b>			
American Medical Systems	2000	NASDAQ	6
Arjo AB (Getinge Industrier)	1993	LSE/Stockholm	7
EP Technologies (Boston Scientific)	1993	NASDAQ	7
ev3	2005	NASDAQ	5
DexCom	2005	NASDAQ	5
Kyphon	2002	NASDAQ	5
Lepu Medical Technology Co., Ltd.	2009	SZSE	5
Symbion	1983	NASDAQ	8
UroQuest Medical	1996	NASDAQ	7
VitalCom (DataCritical)	1996	NASDAQ	7
Wright Medical Group	2002	NASDAQ	6
Xomed Surgical (Medtronic)	1996	NASDAQ	6

### Real Estate

7Days Inn	2009	NYSE	5
Allstar Inns	1987	NASDAQ	8
Argent Group	1994	LSE	7
Chelsea GCA Realty	1993	NYSE	7
Greentown China Holdings Limited	2006	HKSE	5
Guangzhou R&F Properties	2005	HKSE	5
Pacific Greystone (Lennar)	1996	NYSE	7
Renhe Commercial Holdings	2008	HKSE	5

### Semiconductors and Systems

Level One Communications (Intel)	1993	NASDAQ	7
Zilog	1991	NASDAQ	8

COMPANY NAME	IPO DATE	STOCK EXCHANGE	PAGE NO.
<b>Software</b>			
AI Corporation	1990	NASDAQ	8
BEA Systems (Oracle)	1997	NASDAQ	6
Chipsoft (Intuit)	1992	NASDAQ	7
ECsoft Group	1996	NASDAQ/LSE	6
IA Corporation (Alysis Technologies)	1996	NASDAQ	7
Industri-Matematik Int'l	1996	NASDAQ	7
Maxis (Electronic Arts)	1995	NASDAQ	7
Ness Technologies	2004	NASDAQ	5
Open Vision (VERITAS Software)	1996	NASDAQ	7
SynQuest	2000	NASDAQ	6
Transition Systems (Eclipsis)	1996	NASDAQ	7
TSI International	1997	NASDAQ	6

### Specialty Pharmaceuticals

Centrafarm Group (Christiaens)	1985	NASDAQ	8
Eurand	2007	NASDAQ	5
The Medicines Company	2000	NASDAQ	6
Menley & James	1992	NASDAQ	7
Nuclear Pharmacy	1980	NASDAQ	8
ProStrakan	2005	LSE	5
Vestar	1986	NASDAQ	8
Zentiva (Léčiva Pharmaceutical)	2004	LSE/Prague	5

IPO DATE	COMPANY NAME	INDUSTRY SECTOR	BUSINESS DESCRIPTION	SIZE OF IPO (\$ MM)
2009	DB Corp	Media and Information Services	One of the largest newspaper groups in India	\$ 82.5
2009	7Days Inn	Real Estate	Leading Budget Hotel Chain in China	\$ 111.1
2009	Lepu Medical Technology Co., Ltd.	Medical Devices	China-based Provider of Drug Eluting Stents	\$ 174.0
2009	Bridgepoint Education	Education	Postsecondary education services	\$ 163.0
2008	Renhe Commercial Holdings	Real Estate	China-based developer of underground shopping centers	\$ 435.0
2007	Polypore	Industrial	Global manufacturer of membranes used in filtration processes	\$ 285.0
2007	Eurand	Specialty Pharmaceuticals	Oral Drug Delivery Company with Manufacturing Capabilities in Europe and U.S.	\$ 112.0
2007	ElectroMagnetic GeoServices	Energy	Offshore Exploration Technology Company	\$ 118.0
2007	Intime Department Stores	Retailing and Consumer Goods	China-based Department Store Chain	\$ 310.0
2007	China Hui Yuan Juice	Retailing and Consumer Goods	China-based Fruit Juice Producer	\$ 308.0
2007	Targa Resources Partners	Energy	Texas-based Natural Gas Company	\$ 405.7
2006	Petrotec Biodiesel	Energy and Natural Resources	German Producer of Biodiesel from Alternative Feedstocks	\$ 119.6
2006	WNS	Business Services	Business Process Outsourcing Company	\$ 224.0
2006	Greentown China Holdings Limited	Real Estate	China-based Property Developer	\$ 340.0
2006	TransDigm	Industrial and Special Situations	Aircraft Component Manufacturer	\$ 264.6
2006	Altus Pharmaceuticals	Life Sciences	Protein Crystallization Biotechnology Company	\$ 121.0
2005	Kasen International	Industrial and Special Situations	Leather Upholstery Furniture and Automotive Leather Manufacturer	\$ 115.0
2005	Sunesis Pharmaceuticals	Life Sciences	Drug-Discovery Company Focused on Oncology	\$ 42.0
2005	Guangzhou R&F Properties	Real Estate	China-based Property Developer	\$ 295.0
2005	NeuStar	Communications Systems and Services	Third-Party Services Provider for the Communications Industry	\$ 695.8
2005	ev3	Medical Devices	Global Endovascular Device Manufacturer and Marketer	\$ 189.4
2005	ProStrakan	Specialty Pharmaceuticals	European Specialty Pharmaceutical Company with Pipeline Focused on Bone Diseases	\$ 73.0
2005	DexCom	Medical Devices	Developer of Continuous Glucose Monitors for Insulin-Dependent Diabetics	\$ 64.8
2004	Knoll	LBO and Special Situations	Office Furniture Manufacturer	\$ 190.5
2004	Bill Barrett	Energy and Natural Resources	Natural Gas and Oil Exploration and Production Company in the Rocky Mountains	\$ 373.7
2004	Ness Technologies	Software	Information Technology Services Company	\$ 161.0
2004	Zentiva (Léčiva Pharmaceutical)	Specialty Pharmaceuticals	Branded Generic Pharmaceutical Company in Central and Eastern Europe	\$ 211.0
2002	Kyphon (Medtronic)	Medical Devices	Developer of Minimally Invasive Surgery Devices for Spine Fracture Repair	\$ 103.5
2002	ZymoGenetics	Life Sciences	Drug Discovery and Development Company	\$ 138.0
2002	Medical Staffing Network	Healthcare Services	Temporary Healthcare Staffing Service Provider	\$ 170.6
2002	MediaNation (Top Result Promotions)	Media and Information Services	Outdoor Advertising Media Services Provider in China and Hong Kong	\$ 57.1

IPO DATE	COMPANY NAME	INDUSTRY SECTOR	BUSINESS DESCRIPTION	SIZE OF IPO (\$ MM)
2002	LG Card	Financial Services	Consumer Credit Card Company in Korea	\$ 354.6
2002	Bharti Tele-Ventures	Communications Systems and Services	Fixed-Line, Long Distance and Cellular Telecommunications Services Operator in India	\$ 170.0
2002	Wright Medical Group	Medical Devices	Global Orthopedic Implant Manufacturer	\$ 99.3
2001	Encore Acquisition Partners	Energy and Natural Resources	Oil and Gas Exploration Company Focused on the Continental U.S.	\$ 115.1
2000	SynQuest	Software	Supply Chain Software Company	\$ 40.2
2000	American Medical Systems	Medical Devices	Urological and Gynecological Device Manufacturer	\$ 79.0
2000	The Medicines Company	Specialty Pharmaceuticals	Company Developing and Commercializing Products Used in Acute Hospital Care	\$ 98.4
2000	Rediff Communication	Media and Information Services	India-Focused Internet Portal	\$ 63.4
2000	InterMune Pharmaceuticals	Life Sciences	Biotechnology Company Focused on Pulmonology and Hepatology	\$ 125.0
2000	AsiaInfo	Communications Systems and Services	Telecommunications Software and Service Provider in China	\$ 138.0
2000	SkillSoft	Education/Training	Global Provider of Web-based Learning Products	\$ 49.9
2000	Avaya	Communications Systems and Services	Communications Systems and Service Provider	\$ 400.0
1999	Radio Unica Communications	Media and Information Services	Spanish-language Talk/Sports/News AM Radio Network	\$ 125.8
1999	Spinnaker Exploration	Energy and Natural Resources	Gulf of Mexico-based Oil and Gas Exploration Company	\$ 133.4
1999	Cobalt Group	Business Services	Technology Service Provider for Retail Automobile Dealers	\$ 56.9
1999	Netia	Communications Systems and Services	Telecommunication Service Provider in Poland	\$ 139.1
1999	Ventro (NexPrise/Chemdex)	Life Sciences	First-generation Builder of e-Marketplaces	\$ 112.5
1999	Scientific Learning	Education	Creator of Multimedia and Internet based Learning Tools	\$ 42.3
1999	StarMedia Network	Media and Information Services	Latin American Internet Portal	\$ 120.7
1999	Eagle Brand Holdings	Industrial and Special Situations	China-based Ceramic Tile and Sanitary Ware Manufacturer	\$ 43.7
1999	Covad Communications	Communications Systems and Services	National Broadband Services Provider	\$ 161.4
1998	EarthWeb (Dice)	Media and Information Services	Career Development Resource Provider to IT Professionals	\$ 29.4
1998	Information Holdings	Media and Information Services	Business Information Publishing Company	\$ 58.4
1998	Oxford GlycoSciences Group	Life Sciences	Glycobiology-based Drug Discovery Company	\$ 51.1
1998	Hong Leong Asia	LBO and Special Situations	Singapore-based Industrial Conglomerate	\$ 93.8
1997	TSI International	Software	Business Application Integration Software Company	\$ 41.4
1997	Knoll	LBO and Special Situations	Office Furniture Manufacturer	\$ 156.4
1997	Journal Register	Media and Information Services	U.S.-based Publishing Company	\$ 150.9
1997	BEA Systems (Oracle)	Software	Global Application Infrastructure Platform Software Company	\$ 34.5
1997	Esprit (Global TeleSystems Group)	Communications Systems and Services	Pan-European Digital Telecommunications Network Developer	\$ 65.6

IPO DATE	COMPANY NAME	INDUSTRY SECTOR	BUSINESS DESCRIPTION	SIZE OF IPO (\$ MM)
1996	ECsoft Group	Software	European IT Services Company	\$ 34.5
1996	Panavision	Industrial and Special Situations	Camera and Equipment Company for the Film and Television Industries	\$ 68.4
1996	Xomed Surgical (Medtronic)	Medical Devices	ENT Surgical Products Manufacturer	\$ 60.3
1996	UroQuest Medical	Medical Devices	Developer of Specialty Urological Devices	\$ 20.1
1996	Transkaryotic Therapies	Life Sciences	Biopharmaceutical Company Dedicated to Human Disease Treatment	\$ 37.5
1996	CN Biosciences	Life Sciences	Specialty Chemical Reagents Producer	\$ 23.0
1996	Industri-Matematik Int'l	Software	Swedish-based Enterprise Application Software	\$ 50.6
1996	IA Corporation (Alysis Technologies)	Software	Electronic Bill Payment and Presentment Software Company	\$ 17.4
1996	TV Filme	Media and Information Services	Subscription Television System in Brazil	\$ 28.8
1996	Pacific Greystone (Lennar)	Real Estate	Single Family Home Builder in the U.S.	\$ 73.8
1996	Flamel Technologies	Life Sciences	Developer of Pharmaceutical Products Using Drug Delivery Technology	\$ 34.5
1996	NOVA Informations Systems	Financial Services	Credit Card Processing Provider	\$ 76.5
1996	Open Vision (VERITAS Software)	Software	Computer Systems Management Software Company	\$ 44.0
1996	Transition Systems (Eclypsis)	Software	Decision Support Software for Hospitals	\$ 124.2
1996	Audio Visual Service (Caribiner)	Media and Information Services	Audio-Visual and Trade Show Services Provider	\$ 60.0
1996	Vanstar (InaCom)	Business Services	PC Networking Services Outsourcing Company	\$ 169.9
1996	VitalCom (DataCritical)	Medical Devices	Developer of Wireless Patient-Monitoring Networks for Hospitals	\$ 28.8
1996	TresCom (Primus Tele. Group)	Communications Systems and Services	Telecommunications Service Provider	\$ 62.7
1995	RenaissanceRe	Financial Services	Bermuda-based Reinsurance Company	\$ 60.5
1995	Maxis (Electronic Arts)	Software	Consumer Entertainment Software Company	\$ 55.2
1994	Comcast UK Cable (NTL)	Media and Information Services	U.K.-based Cable Television and Telephony Provider	\$ 225.0
1994	TheraTX	Healthcare Services	Nursing Home Operator	\$ 55.2
1994	Argent Group	Real Estate	Commercial Property Developer in the U.K.	\$ 53.9
1994	NeXagen (NeXstar/Gilead)	Life Sciences	Drug Development Company	\$ 26.5
1994	Renaissance Communications	Media and Information Services	Major Market Television Station Owner	\$ 136.8
1993	Newfield Exploration	Energy and Natural Resources	Gulf of Mexico-based Oil and Gas Exploration Company	\$ 62.9
1993	Arjo AB (Getinge Industrier)	Medical Devices	Swedish-based Hospital Equipment Manufacturer	\$ 225.0
1993	Chelsea GCA Realty	Real Estate	Developer and Manager of Upscale Factory Outlet Centers	\$ 292.2
1993	Level One Communications (Intel)	Semiconductors and Systems	Semiconductor Network Chip Designer	\$ 43.0
1993	EP Technologies (Boston Scientific)	Medical Devices and Equipment	Developer of Catheter-based Products	\$ 14.9
1993	LCI International (Qwest)	Communications Systems and Services	Long-Distance Voice and Data-Telecommunications Service Network Operator	\$ 111.1
1992	Chipsoft (Intuit)	Software	Personal Finance Software Company	\$ 47.5
1992	AgriDyne (Biosys)	Life Sciences	Developer of Biological Products with Agricultural Applications	\$ 20.1

IPO DATE	COMPANY NAME	INDUSTRY SECTOR	BUSINESS DESCRIPTION	SIZE OF IPO (\$ MM)
1992	Menley & James	Specialty Pharmaceuticals	Over-the-Counter Pharmaceutical and Toiletry Product Company	\$ 29.9
1991	Cambridge NeuroScience	Life Sciences	Developer of Pharmaceutical Products to Treat Neurological Disorders	\$ 27.6
1991	Value Health	Healthcare Services	Provider of Managed-Care Programs	\$ 41.4
1991	Zilog	Semiconductors and Systems	Integrated Circuit Design Company	\$ 25.3
1991	Alta Health Strategies	Healthcare Services	Managed Health Care Company	\$ 16.3
1991	ARI Networks	Media and Information Services	E-Commerce Information Services Provider	\$ 27.6
1990	AI Corporation	Software	Developer of Natural Languages Software and Database Query Systems	\$ 21.4
1990	Allied Clinical Laboratories	Healthcare Services	Medical Diagnostic Laboratory Testing Company	\$ 25.4
1989	Marine Drilling Company	Energy and Natural Resources	Offshore Drilling Services Provider	\$ 34.2
1988	Babbage's	Retailing and Consumer Goods	Home Computer Software Retail Store Chain	\$ 22.4
1987	Allstar Inns	Real Estate	Economy Motel Chain in the U.S.	\$ 83.8
1986	Vestar	Specialty Pharmaceuticals	Cancer Therapeutics Company	\$ 12.2
1986	Synergen	Life Sciences	Developer of New Pharmaceuticals from Recombinant DNA	\$ 20.2
1986	Allied Supermarkets	Retailing and Consumer Goods	Supermarket Operator and Wholesale Grocery Company	\$ 90.0
1985	Bridge Communications (3 Com)	Communications Systems and Services	LAN System Supplier and Data Communications Equipment Manufacturer	\$ 27.6
1985	Centrafarm Group (Christiaens)	Specialty Pharmaceuticals	OTC and Generic Drug Manufacturer	\$ 7.7
1983	Biotechnology Development Corp.	Life Sciences	Fluid Processing Device Company for Pharmaceutical Manufacturers	\$ 3.9
1983	StarTel (Comverse Techno)	Communications Systems and Services	Telecommunications Solutions Provider	\$ 5.2
1983	Symbion	Medical Devices	Artificial Heart Developer and Manufacturer	\$ 20.6
1983	U.S. HealthCare	Healthcare Services	U.S. Health Maintenance Organization	\$ 29.6
1983	CCC Information Services	Business Services	Automobile Insurance Claims Database Management Company	\$ 4.4
1983	Amdax/Ungermann-Bass	Computer Systems	Computer Data Equipment Manufacturer	\$ 48.3
1980	Nuclear Pharmacy	Specialty Pharmaceuticals	Radiopharmaceutical Distribution Company	\$ 5.8
1977	Tandem Computers	Computer Systems	Computer Systems, Software and Services Provider	\$ 9.2
1976	Four-Phase Systems	Computer Systems	Computer Systems Manufacturer	\$ 14.7

119 Initial Public Offerings as of January 11, 2010