



## **ANDREW HIGGINSON JOINS WARBURG PINCUS AS SENIOR ADVISOR**

**London, February 23<sup>rd</sup>, 2015** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced Andrew Higginson has joined the firm as a Senior Advisor. Mr. Higginson will support the firm in the identification and evaluation of new investments in the European Consumer and Retail sectors and more broadly across the other sectors that Warburg Pincus invests in including Financial Services and Technology, Media and Telecommunications.

Mr. Higginson is currently Chairman of Wm Morrison Supermarkets PLC, N Brown Group Plc and McCurrach Ltd, and a Director of Woolworths South Africa and the Rugby Football Union. Previously he has served as Chairman of Poundland PLC, Senior Independent Director of BskyB Plc and as an Executive Director at Tesco Plc for 15 years.

Warburg Pincus is a leading private equity investor in the consumer sector. Since inception the firm has invested more than \$3.5 billion in more than fifty companies in the consumer sector globally. Investments have included Poundland, AmRest, Neiman Marcus, Pet Center, China Kids Want, BIBA Apparels, Kaylan Jewellers and Vincom Retail.

Paul Best, Head of the Healthcare and Consumer and team in Europe for Warburg Pincus, said, “Andy brings over 30 years of experience as a leader in retail, consumer goods, and other consumer facing sectors in Europe and around the world. He brings significant experience to Warburg Pincus which will be invaluable as we continue to make growth investments in the consumer industry globally.”

Mr. Higginson commented “I am delighted to be working with Warburg Pincus again. Through my experience of working with them as Chairman of Poundland, they showed a long-term, supportive perspective, working with the management team to build the business. The consumer sector offers many opportunities and I look forward to working with Warburg Pincus to identify attractive investments and advise them more broadly across their activities.”

### **Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$35 billion in assets under management. The firm’s active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, São Paulo and Shanghai. For more information, please visit [www.warburgpincus.com](http://www.warburgpincus.com).

## **Andrew Higginson**

Andy started his career with Unilever and Guinness, and has spent 22 years in retail. For 15 years he was an Executive Director of Tesco plc, eleven years as Finance and Strategy Director, and four years running their Retail Services Division. He retired from Tesco plc and took on a number of directorships. He is Chairman of Wm Morrison Supermarkets PLC, N Brown Group Plc and McCurrach Ltd, a non-executive director of Woolworths (South Africa) and the RFU (Rugby Football Union). He also previously served as Chairman of Poundland.

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