



## **ANDREW SUKAWATY JOINS WARBURG PINCUS AS EXECUTIVE-IN-RESIDENCE**

- ***Over 30 years of TMT experience, current Executive Chairman of Inmarsat***
- ***Focus at Warburg Pincus to be on TMT Globally***

**London, December 8<sup>th</sup>, 2014** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Andrew Sukawaty as an Executive-in-Residence (“EiR”). Mr. Sukawaty, who will be based in the firm’s London office from January 2015, will support the firm in the identification and evaluation of new investments in the Telecommunications, Media and Technology sector in Europe and across the globe.

Andrew Sukawaty is currently Executive Chairman of Inmarsat having previously held the position of Chief Executive. He will become non-executive Chairman in January 2015. He was previously Chairman of Ziggo BV, the Dutch cable TV company, which was listed on the Amsterdam Stock Exchange until its sale to Liberty Global. He is also an independent non-executive director of Sky.

Since inception, Warburg Pincus has invested more than \$15 billion in technology, media and tech-enabled services companies, including investments in globally leading communications services, software and technology-enabled services firms including BEA Systems, Easycash, Gordian Group, iParadigms, Fidelity National Information Services (NASDAQ:FIS), Loyalty Management, Nuance Communications (NASDAQ: NUAN), Wall Street Systems, Veritas and Ziggo (AMS: ZIGGO).

Joseph Schull, Head of Europe for Warburg Pincus, said, “Andy brings over thirty years of global TMT experience and leadership to Warburg Pincus. We look forward to working with Andy on identifying and evaluating a range of opportunities to pursue growth investing at scale and with a global footprint, in particular leveraging Andy’s expertise in next generation communication services and technology. Our EiR programme is unique in that it enables Warburg Pincus to work with proven executives and entrepreneurs to create our own differentiated deal flow in a thematic area of interest.”

Mr. Sukawaty commented, “I am excited to be joining the Warburg Pincus team with its global track record and experience in building and growing successful companies in the TMT space. There will be many opportunities for investment in the TMT market in the years ahead. Through my experience working with Warburg Pincus previously, they have demonstrated a true long-term growth orientation. High performing management teams look for this type of support when partnering with an investor. This made them an ideal partner and I am excited to work with the team in developing new opportunities in the sector.”

### **Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$37 billion in assets under management. The firm’s active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded

in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, São Paulo and Shanghai. For more information please visit [www.warburgpincus.com](http://www.warburgpincus.com).

### **Andrew Sukawaty**

Andrew Sukawaty joined Inmarsat, the leading Global Satellite operator, as Chairman in December 2003 and was appointed Chief Executive Officer in March 2004. He has been Executive Chairman since 2012 and will evolve to Chairman in January.

Over his 30+ years' career, he has led companies in the mobile phone, Cable TV and satellite industries in the US and Europe. He was recently Chairman of Ziggo, the Amsterdam listed cable TV company, which was recently sold to Liberty Global. He is the former Chairman of Telenet (Belgium), the former Chairman of Xyratex (NASDAQ) and the former Deputy Chairman of O2 Plc. Between 1996 and 2000 he served as CEO and President of Sprint PCS in the US where he led the launch of the company. He has led four successful IPOs in the US and Europe and been involved in the creation and growth of successful companies in a diverse range of businesses in the TMT sector globally. He is also currently an independent non-executive director of Sky (LSE).

### **Media Contacts**

#### London

Sarah Gestetner, Warburg Pincus, +44 20 7306 0377, [sarah.gestetner@warburgpincus.com](mailto:sarah.gestetner@warburgpincus.com)

#### New York

Ed Trissel, Warburg Pincus, +1 212 878 9288, [ed.trissel@warburgpincus.com](mailto:ed.trissel@warburgpincus.com)