

ROBERT B. KNAUSS JOINS WARBURG PINCUS AS GENERAL COUNSEL

New York – November 7, 2013 -- Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Robert B. Knauss as General Counsel and Managing Director. Mr. Knauss, based in the firm's New York office, will oversee the firm's legal and regulatory matters and will join the firm's Executive Management Group.

Prior to joining Warburg Pincus, Mr. Knauss was a corporate partner at the firm of Munger, Tolles & Olson LLP in Los Angeles, where he focused primarily on mergers and acquisitions, corporate finance and securities and private equity. He has worked across a wide variety of industries for clients including Yucaipa Companies, Oaktree Capital Management, Lazard and Moelis & Company. Prior to joining Munger, Tolles & Olson in 1981, Mr. Knauss served as a law clerk for Justice William H. Rehnquist of the Supreme Court of the United States and the Honorable Walter R. Mansfield of the United States Court of Appeals for the Second Circuit. He is a graduate of Harvard College and the University of Michigan Law School.

"Rob is a talented lawyer who brings to the firm a tremendous amount of relevant experience. We will benefit greatly from Rob's expertise, counsel and leadership," said Joseph P. Landy, Co-Chief Executive Officer, Warburg Pincus.

Commenting on his appointment, Mr. Knauss said, "I am excited to join Warburg Pincus and contribute to its growth-oriented approach to private equity. I look forward to collaborating with the talented professionals across the firm."

Mr. Knauss succeeds Scott A. Arenare, who is leaving the firm to pursue a new business opportunity after serving as Managing Director and as General Counsel since 1998.

"We also want to express our gratitude to Scott for his professionalism over the past 15 years and wish him well as he focuses on his next venture," said Charles R. Kaye, Co-Chief Executive Officer, Warburg Pincus. "We appreciate Scott's consistent dedication and service during his tenure, which spanned both the strong growth of our firm globally and an era of great change in the private equity business."

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$35 billion in assets under management. Its active portfolio of more than 125 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 13 private equity funds which have invested more than \$45 billion in over 675 companies in more than 35 countries.

Warburg Pincus is focused on investing in growth opportunities across the Consumer, Industrial and Services (CIS), Energy, Healthcare, Financial Services and Telecommunications, Media and Technology (TMT) sectors.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mauritius, Mumbai, San Francisco, Sao Paulo and Shanghai. For more information, please visit www.warburgpincus.com.

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