

PIERO MINARDI JOINS WARBURG PINCUS AS MANAGING DIRECTOR IN SÃO PAULO

São Paulo and New York, November 11, 2014 – Warburg Pincus (“the firm”), a leading global private equity firm focused on growth investing, today announced the appointment of Piero Minardi as a Managing Director in the São Paulo office. Mr. Minardi will work with the Brazil team to identify, evaluate and manage investments in Brazil and across Latin America.

Mr. Minardi brings more than 30 years of private market experience in the region, having held senior positions in private equity, corporate finance, mergers and acquisitions and management consulting. Most recently, he was a Partner at Gávea Investimentos, a leading Brazilian investment management firm. Mr. Minardi has also held positions with Darby Overseas Investments, Baring Private Equity Partners and AIG Capital Partners. He also served as Director of M&A at Grupo Bunge, covering Argentina, Brazil, Peru, Venezuela and the United States. Mr. Minardi has served as a Board Member of the Emerging Market Private Equity Association (EMPEA) since 2012, and holds a B.S. in Mining Engineering from the Polytechnical School of the University of São Paulo (Poli-USP) and an MBA from INSEAD (France).

“We are very pleased to welcome Piero to the Warburg Pincus team,” said Mr. Alain Belda, Managing Director, who is based in São Paulo and leads the firm’s investment efforts in Latin America. “His deep knowledge of the local market and breadth of experience will be invaluable to our growing team as we continue to seek compelling investment opportunities in Brazil and throughout Latin America.”

Mr. Minardi commented, “I have long respected Warburg Pincus, which is recognized for the strength of its global network and its growth-oriented approach to private equity investing. I look forward to working with Alain and the exceptional team in São Paulo, as well as the rest of the firm’s professionals across the globe, to partner with entrepreneurs and management teams and build businesses.”

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$37 billion in assets under management. The firm’s active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 14 private equity funds, which have invested more than \$50 billion in over 720 companies in more than 35 countries.

The firm’s portfolio companies in Brazil are Banco Indusval & Partners, Dudalina S.A. (which recently announced its merger with Restoque Comércio e Confecções De Roupas S.A.), Omega Energia Renovável S.A. and Pet Center Comércio e Participações S.A.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Frankfurt, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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