

## Warburg Pincus to Open Office in Singapore

**New York, Singapore, May 17, 2016** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced that the firm will open an office in Singapore to further identify and evaluate growth investment opportunities across Southeast Asia. The office, subject to regulatory approval, is expected to be officially opened in July.

Jeffrey Perlman, a Warburg Pincus Managing Director, will serve as Head of Southeast Asia and has already relocated from Hong Kong to Singapore. Mr. Perlman has led the firm's recent investments in the region, Vincom Retail (Vietnam) and PT. Nirvana Wastu Pratama (Indonesia), both of which have the goal of creating leading retail platforms in each respective market.

The Singapore office is the firm's ninth investment office globally and its fifth office in Asia, with established offices in Beijing, Shanghai, Hong Kong and Mumbai. As one of the first global private equity firms to invest in the Chinese mainland, Warburg Pincus opened its first Asian office in Hong Kong in 1994. To date, the firm has invested over US \$10 billion to support the growth of over 140 Asian companies in the broader region.

The firm's recent investments in Asia include ZTO, China's largest express delivery company; Evercare, one of China's leading aesthetics hospital groups; CAGR, a natural gas utility company in China; D&J, a leading industrial property and business park developer and operator in China; Embassy Industrial Parks, an industrial and warehouses developer in India; Piramal Realty, a leading real estate developer in India, and Ecom Express, one of the leading logistics solutions providers to the Indian e-commerce industry.

"We see a lot of opportunity in Southeast Asia for the growth investor willing to make a long-term commitment to the region. Southeast Asia has significant potential and we will leverage our differentiated investment approach to identify best-in-class entrepreneurs and provide capital to help their businesses grow," said Timothy F. Geithner, President of Warburg Pincus.

"Singapore is at the heart of the ecosystem for business and investment activities in Southeast Asia. Our new office in Singapore will provide us a strong local presence and we will also seek to leverage the firm's global expertise across each of our industry sectors to provide long-term value to our existing and future partners in the region," said Jeffrey Perlman.

### About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$55 billion in over 750 companies in more than 40 countries.

Warburg Pincus invests globally in businesses at all stages of development with a focus on the following key sectors: Energy, Financial Services, Healthcare and Consumer, Industrial and Business Services (IBS), Real Estate and Technology, Media and Telecommunications (TMT).

# WARBURG PINCUS

Warburg Pincus opened its first office in Asia in 1994 from Hong Kong. To date, the firm has invested over \$6.5 billion in more than 90 Chinese companies since 1994, and over \$3.7 billion in 50 Indian companies since 1996.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit [www.warburgpincus.com](http://www.warburgpincus.com).

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