

MARK BEGOR JOINS WARBURG PINCUS AS MANAGING DIRECTOR

Former General Electric Executive to Join Industrial and Business Services Group

NEW YORK – June 27, 2016 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Mark Begor as a Managing Director in the Industrial and Business Services group. In this role, Mr. Begor will work with the firm's portfolio companies to accelerate growth and enhance operations, as well as help to identify and evaluate investment opportunities.

Mr. Begor joins Warburg Pincus from General Electric ("GE"), where he spent the past 35 years, most recently as a Senior Vice President as well as President and Chief Executive Officer of GE's \$8 billion Energy Management business. His roles during his tenure at GE, which spanned the industrial side of the business as well as GE Capital, also included leadership positions in Commercial Real Estate, Capital Restructuring Operations and U.S. Consumer Credit Card businesses. He also served as the Chief Financial Officer at NBCUniversal Media and as GE's Investor Relations leader. Beyond his operating experience, Mark oversaw a large number of acquisitions and dispositions during his GE career.

"Mark is an excellent addition to the firm's Industrial and Business services team and broader Warburg Pincus organization," said James Neary, Managing Director and Co-Head of the Industrial and Business Services group at Warburg Pincus.

Mr. Begor commented, "I am excited to join the Warburg Pincus team. I was attracted to the firm's growth-oriented approach to investing and I look forward to drawing upon my experience building and strengthening businesses in this new role."

David Barr, Managing Director and Co-Head of the Industrial and Business Services group, Warburg Pincus, added, "Mark has deep and broad operating and financial experience, and will bring tremendous insights to our portfolio company management teams seeking to accelerate growth and improve operations."

Mr. Begor received a BS in Finance and Marketing from Syracuse University and an MBA from Rensselaer Polytechnic Institute.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$55 billion in over 750 companies in more than 40 countries.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

Contact:

Mary Zimmerman
(212) 878-9207