

STEFAN KRAUSE JOINS WARBURG PINCUS AS SENIOR ADVISOR IN EUROPE

- *Former CFO of Deutsche Bank and BMW to work with Warburg Pincus on new investment opportunities*

London and Frankfurt, 15th June, 2016 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced the appointment of Stefan Krause as a Senior Advisor. Mr. Krause will support the firm in the identification and evaluation of new investments in Europe.

Mr. Krause has over twenty years of experience as a senior executive leading international businesses headquartered in Germany. Most recently he served as Chief Financial Officer and Member of Management Board of Deutsche Bank, Germany's largest bank. Prior to his time at Deutsche Bank, Mr. Krause served in several management positions at Bayerische Motoren Werke Aktiengesellschaft (also known as BMW Group) in Germany and the United States, including as Chief Financial Officer.

René Obermann, a Warburg Pincus Managing Director with a focus on Technology, Media and Telecommunications across Europe, said, "Stefan is an accomplished senior leader with significant industrial and financial expertise. I am looking forward to working with Stefan as we jointly develop new growth investment opportunities together in Germany and beyond."

Mr. Krause commented, "I am pleased to be working with René and the Warburg Pincus team given the firm's strong track record and experience in growing successful companies around the world. The European market offers a number of compelling opportunities for Warburg Pincus to apply its long-term approach to building durable businesses of scale in the years ahead."

About Warburg Pincus

Warburg Pincus is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds which have invested more than \$55 billion in over 750 companies in more than 40 countries.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo and Shanghai. For more information please visit www.warburgpincus.com.

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