

Stellar Value Chain Solutions Announces Investment of Up to USD 125 Million From Warburg Pincus

New Supply Chain and Logistics Firm Led By Industry Veteran Anshuman Singh

Mumbai, August 3, 2016: Stellar Value Chain Solutions ("Stellar"), a third party logistics company serving consumption driven sectors in India, announced today that an affiliate of Warburg Pincus, a global private equity firm focused on growth investing, has agreed to invest up to USD 125 million in the company.

Stellar Value Chain Solutions is founded and led by Managing Director and Chief Executive Officer, Anshuman Singh, who previously set up and led Future Supply Chain Solutions ("FSCS") for Future Group. Under his leadership, FSCS became one of the largest supply chain solutions providers in India.

Stellar is looking to serve a large and growing logistics market in India. The company intends to provide integrated logistics solutions that will include multi-user modern warehousing, primary and secondary distribution, e-fulfilment and cold storage. Stellar will enable value creation for its customers across the supply chain through a strong focus on technology and automation. The company will serve customers in the Food & Beverages, Fast Moving Consumer Goods, Consumer Durables, Electronics & Hi-tech, Lifestyle, Automotive, Pharmaceuticals and Engineering industries.

Anshuman Singh, Founder and CEO, Stellar Value Chain Solutions commented, *"This is a very exciting stage for the USD130 billion Indian logistics and warehousing industry, which is rapidly transforming and growing whilst also offering a number of consolidation opportunities. Over the next few years, we are looking to provide integrated logistics solutions which will include modern distribution centres and warehousing facilities at strategic locations across India. Our solutions will help customers realign their supply chain networks and unlock value, especially following the implementation of GST. We are excited to partner with Warburg Pincus given the firm's global expertise in logistics, and experience in working with management teams in India to build durable businesses."*

Viraj Sawhney, Managing Director at Warburg Pincus said, *“We believe there is a shortage of high quality providers of outsourced logistics services such as warehouse management and distribution to a wide range of sectors in India. Anshuman brings deep domain expertise and a strong track-record of execution and value creation in this industry. We are excited to partner with Anshuman, and look forward to building Stellar Value Chain Solutions into a world class logistics company with a strong focus on technology and customer satisfaction. We will also seek to drive further consolidation of the third party logistics sector in India through this platform.”*

About Anshuman Singh

Mr. Anshuman Singh has over twenty years of experience in the Indian supply chain and logistics sector. Most recently he was Managing Director and CEO of Future Supply Chain Solutions (“FSCS”) which, under his leadership from 2007 to 2016, became India's first fully integrated and automated supply chain company in the consumption sector. He also served as an Executive Board member of the Future Group, the leading Retail group in India. Prior to setting up FSCS, he was Chief Executive Officer of Welspun India’s domestic business from 2004 to 2006 during which time he developed a pan India Home Furnishings Specialty Retail Chain in India. In prior roles, he has been an integral part of the senior management of some of India’s leading Manufacturing, Textile and Retail companies.

About Stellar Value Chain Solutions

Stellar Value Chain Solutions is a new supply chain services company, founded by Mr. Anshuman Singh, with a vision to develop world-class service offerings through a strong focus on technology and customer satisfaction. Over the next few years, Stellar intends to provide integrated logistics solutions that will include multi-user modern warehousing, primary and secondary distribution, e-fulfilment and cold storage. The company will serve customers in the Food & Beverages, Fast Moving Consumer Goods, Consumer Durables, Electronics & Hi-tech, Lifestyle, Automotive, Pharmaceuticals and Engineering industries. Stellar is committed to building value for its customers across the supply chain as well as the demand chain by helping them shift from a cost-driven agenda to a value driven one. For more information please visit www.stellarvaluechain.com.

About Warburg Pincus

Warburg Pincus is a leading global private equity firm focused on growth investing. The firm has more than USD 40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$55 billion in more than 750 companies in more than 40 countries. Affiliates of private equity funds raised by Warburg Pincus have invested more than USD 3.5 billion in 50 Indian companies. Current investments in the logistics sector in India include Continental Warehousing, Ecom Express, Embassy Industrial Parks, Gangavaram Port, and IMC. Warburg Pincus is an experienced investor in the logistics sector globally.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, Sao Paulo, Shanghai and Singapore. For more information please visit www.warburgpincus.com.

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