

**WARBURG PINCUS INVESTS IN NEOGOV,
THE LEADING TALENT MANAGEMENT SOFTWARE PLATFORM FOR THE PUBLIC SECTOR**

NEW YORK and EL SEGUNDO, Calif. – October 18, 2016 – Warburg Pincus, a global private equity firm focused on growth investing, today announced that funds affiliated with the firm have invested in NEOGOV, the leading talent management software platform focused on government, education and public sector clients. Terms of the transaction were not disclosed.

Founded in 2000, NEOGOV provides market-leading software-as-a-service (SaaS) talent management solutions to automate and streamline the recruitment, onboarding and performance evaluation processes for government and other public sector institutions. NEOGOV's software is designed specifically for the unique human capital management requirements of these complex and regulated end-markets and serves more than 1,500 organizations including over 40% of the largest U.S. cities and more than 20 state customers.

“The team at NEOGOV has built the leading provider of human capital management software to the public sector,” said Alex Berzofsky, Managing Director, Warburg Pincus. “We are excited to invest in the company and partner with the NEOGOV management team as they continue to broaden the product platform and identify additional opportunities to serve their large and growing customer base.”

“Warburg Pincus has deep experience in cloud-based software and the firm will be a valuable partner as we continue to focus on growing our whole talent management suite tailored for the local government sector,” said Damir Davidovic, Founder and Chief Executive Officer of NEOGOV. “With this investment, we plan to enhance our product offerings, serve more customers and accelerate growth of the business.”

“As more companies continue to use SaaS-based systems to deliver HR solutions, we see a significant growth opportunity for NEOGOV given it is configurable specifically for the needs of the public sector, where fewer organizations have adopted these technologies,” said Brian Chang, Principal, Warburg Pincus.

About NEOGOV

NEGOV HR software automates the entire hiring, onboarding and performance evaluation process, including position requisition approval, automatic minimum qualification screening, test statistics and analysis, and EEO reporting. NEOGOV works with more than 1,500 federal, state and local government, universities and K-12 organizations nationwide, ranging in size from 100 to over 100,000 employees, including agencies such as the State of South Carolina, the State of Tennessee, City of Dallas, TX; City of Houston, TX; Baltimore County, MD; City and County of Denver, CO; City and County of Honolulu, HI; City of Nashville, TN; and more than 25% of California's Counties, including Santa Clara County, San Bernardino County, San Diego County, Los Angeles County, and Orange County. Because NEOGOV's solutions are both easy-to-use and fast to implement, it is able to offer a public sector model that is low risk, but offers a high ROI at the same time.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$40 billion in private equity assets under management. The firm's active portfolio of more than 120 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value.

Founded in 1966, Warburg Pincus has raised 15 private equity funds, which have invested more than \$58 billion in over 760 companies in more than 40 countries. Warburg Pincus has been an active investor in SaaS companies, with current investments including The Gordian Group, DocuTAP, Liaison International, PayScale, and Avalara, among others.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai, and Singapore. For more information please visit www.warburgpincus.com.

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