

Warburg Pincus to Open Office in Houston Focused on Energy Investing

Houston and New York – November 6, 2017 – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced that the firm will open an office in Houston, Texas to further identify and evaluate energy investment opportunities in the Americas. The office is expected to officially open in early 2018.

David Krieger, a Warburg Pincus Managing Director who has been with the firm's energy group for more than 15 years, will relocate from New York to the new Houston office. Mr. Krieger is joined by David Habachy, who joined Warburg Pincus as a Managing Director in August 2017 and most recently served as a Managing Director in the Energy Private Equity business at Kayne Anderson Capital Advisors, L.P. in Houston.

Since the late 1980s, Warburg Pincus has been an active investor in energy, with areas of investment including upstream, midstream and downstream oil and gas; energy services and technology; power generation and transmission; alternative energy and renewables; and mining and metals. To date, the firm has invested and committed more than \$14 billion to support the growth of over 80 companies in the energy sector globally. The Houston office is the firm's tenth investment office globally and its third office in the U.S., with established offices in New York and San Francisco.

"We are strengthening the geographic footprint of our energy team with the Houston office," commented Peter Kagan, Managing Director and Head of the Energy Group, Warburg Pincus. "We have long had a presence in Texas with more than 25 current and former portfolio companies headquartered there, and this new office will be a valuable hub for our local management teams and our global energy franchise."

"With our already-strong footprint of energy portfolio companies and relationships in Texas, opening an office in Houston was a natural next step to support our investing efforts," said David Krieger, Managing Director, Warburg Pincus. "We are excited to have David Habachy join us as we continue to back talented entrepreneurs and management teams across the energy sector."

"Warburg Pincus is a preeminent investor in the energy industry globally and I am excited to join such a strong and dedicated team of professionals. The firm is well positioned to further advance its presence in Texas, and I look forward to supporting the team in identifying new opportunities and growing its energy investing business," said David Habachy, Managing Director, Warburg Pincus.

Warburg Pincus' current Texas-based energy portfolio companies include Apex International Energy, Chisholm Energy Holdings, Independence Resources Management, Kosmos Energy, Navitas Midstream Partners, Rubicon Oilfield International, Terra Energy Partners, Venari Resources, and Zenith Energy. Other notable current and former investments in the energy portfolio include Antero Resources, Brigham Resources, Bill Barrett Corporation, Delonex Energy, Hawkwood Energy, Laredo Petroleum, Osum Oil Sands, RS Energy Group, and Targa Resources.

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$44 billion in private equity assets under management. The firm's active portfolio of more than 150 companies is highly diversified by stage, sector and geography. Warburg Pincus is an

experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 16 private equity funds which have invested more than \$60 billion in over 800 companies in more than 40 countries.

The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, Houston, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai, and Singapore. For more information please visit www.warburgpincus.com.

Media Contacts:

Mary Armstrong / Christopher Beattie
212-878-9207