

## **Warburg Pincus Announces Investment in Reorg Research**

**NEW YORK – June 4, 2018** – Warburg Pincus, a leading global private equity firm focused on growth investing, today announced that funds affiliated with the firm have signed a definitive agreement to invest in Reorg Research ("Reorg" or the "Company"), an industry-leading provider of real-time news, commentary, and analysis on issues affecting the distressed debt, event-driven and leveraged finance markets. Terms of the transaction were not disclosed.

Founded in 2013 by former distressed debt investor Kent Collier, Reorg leverages powerful proprietary technology to collect data in real-time and apply machine learning and natural language processing to filter the information, all in one easy-to-find place. The Company also has a dedicated team of experts comprised of journalists, former lawyers and investment bankers that leverage Reorg's proprietary technology to deliver industry-leading editorial content. Reorg currently has a suite of six SaaS-based products, each with a distinct value proposition, that a diverse and loyal global client base – including leading hedge funds, investment banks, law firms and financial advisors – uses to make better business and investment decisions.

"Kent is a unique talent, and he and his team have built a highly differentiated business and technology platform with team of experts that synthesize and analyze real-time, mission-critical information highly sought by their customers," said Chandler Reedy, Managing Director, Warburg Pincus. "As the clear market leader with a proven growth model across multiple products and geographies, we believe Reorg is exceptionally well positioned for continued growth."

"Reorg has grown tremendously since 2013 and now provides nearly 500 asset managers, law firms, investment banks and corporations with best-in-class intelligence and data in the leveraged finance, distressed debt and M&A markets. Warburg Pincus' deep experience with high-growth information services and technology companies, combined with their large network of resources, make them an ideal partner for Reorg as we continue to innovate and expand our product offering and global footprint," said Kent Collier, Reorg's Founder and CEO. "We remain focused on providing subscribers with the real-time data, news, commentary and analysis for which we are known as we continue to execute on our current strategy. I am thrilled to partner with such an amazing organization and world-class team to achieve Reorg's long-term potential."

"Reorg aligns extremely well with our strategy of investing in premier financial technology and information services companies with differentiated, technology enabled platforms and multiple growth drivers," said Alex Stratoudakis, Principal, Warburg Pincus. "We look forward to partnering with Kent and his team to build on the Company's strong foundation and accelerate growth, organically and through acquisitions."

The Company was represented in the transaction by Evercore as financial advisor and Weil, Gotshal & Manges LLP as legal counsel, while Kirkland & Ellis LLP served as legal counsel to Warburg Pincus.

### **About Reorg Research**

Reorg Research is an industry-leading provider of real-time news, analysis and commentary on issues affecting the distressed debt, event-driven and leveraged finance markets. The company's mission is to provide independent, insightful and timely market intelligence and analysis to subscribers--which include leading asset managers, hedge funds, investment banks, law firms and financial advisors--so they can make better business and investment decisions. Reorg Research consists of a dedicated team

of journalists and legal, financial and policy analysts that leverage the firm's proprietary technology to provide a comprehensive view of the situations that are important to its subscribers.

### **About Warburg Pincus**

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$44 billion in private equity assets under management. The firm's active portfolio of more than 160 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. The firm has been an active investor in the information services sector with current and former investments including CAMP Systems International, Corptax, FIS, Fiserv Lending Solutions, Interactive Data Corporation (IDC), Institutional Shareholder Services, Information Holdings Inc., iParadigms, RS Energy, Service Repair Solutions (SRS), and Wall Street Systems.

Founded in 1966, Warburg Pincus has raised 17 private equity funds which have invested more than \$60 billion in over 800 companies in more than 40 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Hong Kong, Houston, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai and Singapore. For more information please visit [www.warburgpincus.com](http://www.warburgpincus.com).

### **Contacts**

Reorg Research  
Mark Kollar  
Prosek Partners  
(646) 494-7287  
[mkollar@prosek.com](mailto:mkollar@prosek.com)

or  
Meredith Zaritheny, 646-503-6278  
[mzaritheny@prosek.com](mailto:mzaritheny@prosek.com)

Warburg Pincus  
Mary Armstrong  
(212) 878-9207