

Inspired Welcomes Warburg Pincus as a New Investor

London and New York – 30th May 2019 – Warburg Pincus, a leading global private equity firm focused on growth investing, has reached an agreement to invest in Inspired, a leading group of premium schools in Europe, Africa, Latin America and Asia Pacific, along with existing shareholders TA Associates. Terms of the transaction were not disclosed.

Inspired, founded by Nadim M Nsouli, is a co-educational, non-denominational, independent school group designed to inspire students to achieve their maximum potential in a nurturing, progressive academic environment. Inspired has grown rapidly by building new schools and acquiring existing successful ones around the world. Inspired currently educates approximately 38,000 students between the ages of 1 and 18 in 51 schools, all striving to achieve academic excellence. The company has offices in London, Milan, Auckland, Johannesburg and Bogota.

Nadim M. Nsouli, Founder, Chairman & CEO of Inspired commented:

“In seeking an investor to enable us to continue building and acquiring leading schools around the world, our goal was to have an international firm with a history of working with entrepreneurial companies to accelerate growth.”

“Since starting Inspired, we have been fortunate to have shareholders that share our commitment to and passion for premium education as well as a long-term investment horizon. We now welcome Warburg Pincus as an investor in Inspired for the next phase of our exciting journey in building the premier global group of premium schools.”

Adarsh Sarma, Managing Director of Warburg Pincus said:

“As growth investors, we are attracted to Inspired because it offers a compelling combination of delivering academic excellence through schools of an exceptionally high quality and operates in the premium private pay K-12 education sector which benefits from strong secular growth”.

“Inspired is uniquely positioned to continue to grow as parents place more and more emphasis on their children’s quality education. Warburg Pincus has a long standing track record of investing in the education services and technology sector and will be a strong partner for Nadim and his management team as they expand, without compromising on the high standards they have attained. We look forward to a productive future together”.

Chris Parkin, Managing Director of TA Associates said:

“TA Associates is excited to welcome Warburg Pincus, an experienced education investor who share our long-term vision for the group, to Inspired. As part of this transaction, TA also will increase its commitment to Inspired, and we look forward to continuing to support Nadim and his team in the years to come.”

Enquiries:

Julie Foster, Warburg Pincus +44 (0)7471 992907

About Warburg Pincus

Warburg Pincus LLC is a leading global private equity firm focused on growth investing. The firm has more than \$58 billion in private equity assets under management. The firm's active portfolio of more than 180 companies is highly diversified by stage, sector and geography. Warburg Pincus is an experienced partner to management teams seeking to build durable companies with sustainable value. Founded in 1966, Warburg Pincus has raised 18 private equity funds, which have invested more than \$74 billion in over 860 companies in more than 40 countries. The firm is headquartered in New York with offices in Amsterdam, Beijing, Berlin, Hong Kong, Houston, London, Luxembourg, Mumbai, Mauritius, San Francisco, São Paulo, Shanghai and Singapore. For more information please visit www.warburgpincus.com.

About TA Associates

TA Associates is one of the most experienced global growth private equity firms. Focused on targeted sectors within five industries – technology, healthcare, financial services, consumer and business services – TA invests in profitable, growing companies with opportunities for sustained growth, and has invested in more than 500 companies around the world. Investing as either a majority or minority investor, TA employs a long-term approach, utilizing its strategic resources to help management teams build lasting value in high quality growth companies. TA has raised \$32.5 billion in capital since its founding in 1968 and is committing to new investments at the pace of over \$2 billion per year. The firm's more than 85 investment professionals are based in Boston, Menlo Park, London, Mumbai and Hong Kong. More information about TA Associates can be found at www.ta.com.